

SECOND LEGISLATURE OF THE STATE OF TRUK

SECOND REGULAR SESSION, MAY SECOND 1983 ACT NO. 2-73

AN ACT

To appropriate the sum of \$175,000 from the General Fund of the State for the purpose of funding the operation costs of the Development Authorities, and for other purposes.

Be it enacted by the Legislature of Truk State.

Section 1. The sum of \$175,000, or so much thereof as may be necessary, is appropriated from the General Fund of the State for the purpose of funding the operation costs of the Development Authorities as follows:

1) Southern Namoneas Development Authority	\$ 25,000;
2) Northern Namoneas Development Authority	25,000;
3) Faichuk Transportation and Economic Development Authority	25,000;
4) Outer Faichuk Development Authority	25,000;
5) Mortlock Development Authority	25,000;
6) Hall Islands Development Authority	25,000;
and	
7) Pattiw Development Authority	<u>25,000</u>
Total	\$175,000


Section 2. The sum appropriated by Section 1 shall be administered by and is allotted to each Board of Directors of the Development Authorities, which shall be responsible to the Governor, for ensuring that these funds are used only for the purposes specified in Section 1, and in accordance with the State Financial Management Act, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1984, shall revert to the General Fund of the State.

Section 3. The Boards shall submit their reports to the Legislature before April 15, 1984, which shall:

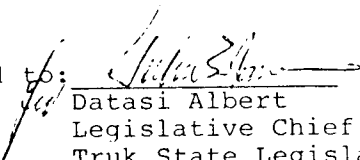
(1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of the funds as of April 1, 1984; and

(2) indicate the planned use, during the remainder of the Fiscal Year of funds not obligated as of April 1, 1984, provided that a supplemental report covering the actual use and obligation of the fund shall be submitted to the Legislature or an appropriate committee thereof within 20 days after the closing of the fiscal year.

Section 4. This Act shall take effect on October 1, 1983, upon approval by the Governor, or upon its becoming law without such approval.


Signed by: 

Misande Sós, Speaker
Truk State Legislature

Attested to: 

Datasi Albert
Legislative Chief Clerk
Truk State Legislature

Date: 2/19/83

Dis Approved by: 

Erhart Aten, Governor
Truk State Government

Date: 5/23/83

OVERRIDDEN
9/23/83